



**Ste. 3083 – 595 Burrard Street
Vancouver, BC V7X 1L3
Tel: 604 566 9080
Fax: 604 566 9081**

**Ste. 560 – 999 De Maisonneuve Blvd W
Montréal, QC H3A 3L4
Tel: 514.289.1183
Fax: 514.289.1188**

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PRESS RELEASE

OCEANIC APPOINTS ALAN GORMAN AS CHIEF OPERATING OFFICER

Vancouver, BC, May 25, 2012 - Oceanic Iron Ore Corp. (“Oceanic”, or the “Company”) is pleased to announce the appointment of Mr. Alan Gorman as Chief Operating Officer of the Company.

Mr. Gorman has 30 years of operations and technical experience with mining companies and projects, both in Canada and internationally. He has been involved with, led or managed large projects and mining operations for both intermediate and senior mining companies, and has extensive experience operating in northern and Arctic environments.

Most recently, Mr. Gorman was Executive Vice President of Operations for Goldbrook Ventures Inc. (“Goldbrook”) until Goldbrook was acquired in a successful takeover bid. Prior to his tenure at Goldbrook, Mr. Gorman was Vice President of Operations for Jien Canada Mining Ltd’s Nunavik Nickel Project, as well as Operations Manager for Baffinland Iron Mines Corp.

Mr. Gorman has also consulted to investment companies, analysts, mining companies, and private investors, in respect of the value, operability, and optimization of mining properties around the globe.

Mr. Gorman will be based out of the Company’s Montreal office.

Steven Dean, Chairman and CEO of Oceanic noted: *“We are very excited to have Mr. Gorman join the Oceanic senior management team. His many years of experience with various mineral properties in the exploration, development and operational stages, and specifically within the iron ore sector, will prove to be most valuable to the Company as Oceanic progresses with the development of the Ungava Bay Properties.”*

OCEANIC IRON ORE CORP. (www.oceanicironore.com)

On behalf of the Board of Directors

“Steven Dean”

Chairman and Chief Executive Officer
+1 604 566 9080

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